



Date: 28/12/2023

Technical Picks

HINDUSTAN PETROLEUM CORPORATION LIMITED	
Reco Price	₹ 404
Buy Call	
Target Price	₹ 448 - 455
Stop Loss	₹ 371
Time Frame	2 Month

Rationale for Recommendation

The Stock has formed bullish kicker candlesticks pattern on daily timeframe. It has trading above all important EMAs on daily timeframe. Stock has also formed bullish marubozu candlestick on daily timeframe. It has broken 400 psychological level on chart & trading above it. RSI looks good on chart.